GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1741
ANSWERED ON:10.03.2017
Public Sector Asset Rehabilitation Agency
Ering Shri Ninong;Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has decided to set up centralised Public Sector Asset Rehabilitation Agency (PARA) to take charge of the cases of bad loans in the country;

(b) if so, the details thereof; and

(c) the extent to which the PARA is going to help public sector banks to reducing Non-Performing Assets?

Answer

THE MINISTER STATE FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) The Government has not decided to set up Public Sector Asset Rehabilitation Agency.
(b) to (c): Does not arise.
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